

Your Renewal Quotation

CHUBB®

Chubb Residents' Association Management Insurance

Quotation for:

HIGHLAND COURT (WOODFORD) LIMITED

Negotiated for you by:

Marsh Ltd T/A Marsh Commercial

Anna Green

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Chubb Residents' Association Management Insurance Quotation

Proposer	HIGHLAND COURT (WOODFORD) LIMITED	Address	Highland Court (Woodford) Ltd Gordon Road London E18 1RE
Quote Issue Date	06/10/2022	Quote Valid for	90 days
Quote Reference	QUKDAO187226	Chubb Line	100%
Business Description	Residential Property Managers	Policy Form Reference	FFResi V1
Period from (inclusive)	30/10/2022 LST	Period to (inclusive)	29/10/2023 LST
Underwriter	Forefront Ignite Underwriting Centre		

L.S.T. (Local Standard Time) means the time applicable on the relevant date at the Principal Address

Chubb Residents' Association Insurance Premium (GBP)

	Limit of Liability
Total aggregate for all Loss, arising out of all Claims made against all Insureds under all Insuring Agreements combined (including Defence Costs and Legal Representation Expenses).	GBP 250,000
Sub limit of Liability in the aggregate for Insuring Agreements D,E,F	GBP 125,000
Premium	GBP 304.61

All premiums are excluding tax which will be charged at the current and appropriate UK rate, unless there are assets outside of the UK in which case a tax schedule may be required.

Chubb Residents' Association Insurance

Quotation Schedule

Item 3.	Limit of Liability in the aggregate	GBP 250,000 Total aggregate for all Loss, arising out of all Claims made against all Insureds under all Insuring Agreements combined (including Defence Costs and Legal Representation Expenses).
Item 4.	Retention	
	Insuring Agreement B and indemnifiable Loss:	Claims falling anywhere in the world: (a) alleging violation of any securities laws or provisions common or statutory: GBP 0 (b) alleging an Employment Related Wrongful Act: GBP NIL for all other Claims: GBP 0
	Insuring Agreement C:	Investigations falling anywhere in the world: GBP 0
	Insuring Agreement D:	Claims falling anywhere in the world: (a) alleging violation of any securities laws or provisions common or statutory: GBP 2,500 (b) for all other Claims: GBP 2,500
	Insuring Agreement E:	Investigations falling anywhere in the world: GBP 2,500
	Insuring Agreement F:	Investigations falling anywhere in the world: GBP 2,500
	Insuring Agreement G:	Employment Practice Claims falling anywhere in the world: Not Covered
Item 5.	Retroactive Date	N/A
Item 6.	Pending or Prior Litigation Date	16/07/2009
Item 7.	Acquisition Limit:	20% of the latest audited total assets
Item 8.	Securities placement/offering limit	(i) shares registered on any exchange in the United States of America: GBP NIL (ii) shares not registered on any exchange in the United States of America: GBP NIL (iii) debt or notes registered on any exchange in the United States of America: GBP NIL (iv) debt or notes not registered on any exchange in the United States of America: GBP NIL

Item 9.	Premium	GBP 304.61
	Insurance Premium Tax:	GBP 36.55
	Total Amount Payable:	GBP 341.16
Item 10(a).	Discovery Period under Clause 6(i)	12 months
		Premium: GBP 304.61
Item 10(b).	Discovery Period under Clause 6(ii)	12 months
		Premium: GBP 304.61
Item 11.	Legal Representation Expenses:	
	Sub-limit of Liability in the aggregate:	GBP 100% of the Limit of Liability in Item 3 of the Schedule
Item 12.	Indemnifiable Pollution Defence Costs outside the USA:	
	Sub-limit of Liability in the aggregate:	GBP £100,000
Item 13.	Tax Extension:	
	Sub-limit of Liability in the aggregate:	GBP £100,000
Item 14 (a).	Main Board Director Excess Limit	
	In the aggregate for each director	GBP 10% of the Limit of Liability in Item 3 of the Schedule
Item 14 (b).	Main Board Director Excess Limit	
	In the aggregate for all directors:	GBP 100% of the Limit of Liability in Item 3 of the Schedule
Item 15.	Crisis Costs	
	Sub-limit of Liability in the aggregate:	GBP £50,000
Item 16.	Public Relations Expenses under Insuring Agreements A and B	
	Sub-limit of Liability in the aggregate:	GBP £50,000
Item 17.	Reputation Protection Expenses	
	Sub-limit of Liability in the aggregate:	GBP £100,000
Item 18 (a).	Sub-limit in the aggregate for Insuring Agreements D,E, F	GBP 125,000
Item 18 (b).	Sub-limit for Insuring Agreement F	GBP 100,000
Item 18 (c).	Sub-limit for Public Relations Expenses under Insuring Clauses D & E:	GBP 25,000

This quotation is valid for 90 days from the date below and if it is not accepted by such date it is withdrawn.

Date: 06/10/2022

Additional Terms and Conditions Endorsed to the Policy

1. GS - Manuscript Endorsement

By way of endorsement to the Policy, the parties are hereby agreed as follows:

Extensions 2.1 and 2.2 are deleted and replaced by the following: 2.1 Main Board Excess Limit for Non-Indemnifiable Loss Subject to the Aggregate Excess Limit in Item 14(b) of the Schedule, the Insurer will pay on behalf of each director of the company in Item 1 of the Schedule or a non-executive director of any Subsidiary, Non-Indemnifiable Loss up to the Individual Main Board Excess Limit in Item 14(a) of the Schedule, whether in respect of Claims or Investigations forming part of a Single Claim or otherwise, provided that: (i) the Limit of Liability is Exhausted by payments made; and (ii) any other directors and officers liability policy which covers any part of that Loss is Exhausted or Unavailable; and (iii) all other indemnification available to any director is Unavailable. The Individual Main Board Excess Limit in Item 14(a) of the Schedule is part of and not in addition to the Aggregate Excess Limit in Item 14(b) of the Schedule. The Aggregate Excess Limit in Item 14(b) of the Schedule is the Insurer's maximum aggregate liability for all Loss under this Extension for all directors irrespective of the number of claims under this Policy, the amount claimed or the number of directors who claim. The Aggregate Excess Limit in Item 14(b) of the Schedule is in addition to, and not part of, the Limit of Liability. This Extension shall not apply if the Limit of Liability is reinstated under Extension 2.1. 2.2 Subsidiaries (i) If during the Policy Period the Company acquires an entity so that it becomes a Subsidiary that: (a) has total assets less than the Acquisition Limit referred to in Item 7 of the Schedule; and (b) has no listing of its Securities in the United States of America; then this Policy shall automatically extend to include such Subsidiary without notice to the Insurer or additional premium being payable, but only in respect of Wrongful Acts or conduct after such entity becomes a Subsidiary. For the purpose of this Extension 2.2, listing of equity pursuant to Rule 144A of the US Securities Act 1933 shall not constitute a public listing of Securities traded on any exchange in the United States of America. (ii) Any Subsidiary acquired during the Policy Period and not covered in item (i) above shall automatically be covered under this Policy for a period of 60 days from the date of acquisition. With the written agreement of the Insurer and subject to any additional premium, amended terms and conditions, this Policy may be extended to include such Subsidiary beyond 60 days, but only in respect of Wrongful Acts or conduct after such entity becomes a Subsidiary. (iii) If the Company effects a sale or dissolution of a Subsidiary either prior to or during the Policy Period, this Policy shall continue to include such Subsidiary but only for Wrongful Acts or conduct prior to the effective date of sale or dissolution. (iv) The Insurer shall only be liable for Loss in respect of Wrongful Acts or conduct whilst an entity is a Subsidiary. (v) The Insurer may extend this Policy to include Loss in respect of Wrongful Acts or conduct by the Directors, Officers or Employees of an acquired Subsidiary prior to such entity becoming a Subsidiary. Such extension is subject to any additional terms, conditions, and premium that the Insurer may require.

All other terms and Conditions of this Policy remain unchanged.

Information For Brokers

This quote is subject to the following: If your UK or Irish client is seeking cover for any overseas subsidiaries under this policy quotation then consideration will need to be given to the premium registration requirements and local tax and parafiscal obligations for those overseas subsidiaries. In addition, depending on the location of the overseas subsidiary and the insurance regulations in that jurisdiction, a local policy may be required. Therefore please ensure that you obtain all necessary information from your client as to the location of any overseas subsidiaries to ensure that the appropriate taxes can be remitted and where applicable, the requirement for a local policy can be discussed with you and your client.

This quotation is subject to the receipt, review and written underwriting approval of the information outlined below prior to inception. In the absence of such written approval this quotation is withdrawn. Following review of this information Chubb reserves the right to amend and/or withdraw the terms quoted herein.

Notice

This quotation is strictly conditional upon no material change in the risk occurring between the date of this quotation and the inception date of the proposed policy. Any such material change shall include but not be limited to any claim or notice of circumstances that may reasonably be expected to give rise to a claim under any policy of which the policy being proposed by this quotation is a renewal, a replacement or, where it is excess of a policy, being notified of such claim or circumstance. In the event of such change of risk the Insurer may, in its sole discretion, modify and/or withdraw this quotation, whether or not this quotation has been accepted by the Insured.

Chubb European Group SE ("the Company") is licensed to underwrite business in certain territories subject to the laws and regulations of those territories. Risk locations determine the territories whose laws, regulations and tax rules apply to an insurance contract. This insurance contract assumes that the location of the risk is within the UK or the EEA. In some instances, Chubb European Group SE is able to accept risks from countries where the Company is not licensed and in accordance with the laws and regulations of those countries. If insurance is sought for risks outside the UK or the EEA please contact onlinefinanciallines@chubb.com

In the event that this quote is being provided net of commission, if any commission payable by the insurer to the Broker is added to the quote at a later time, the Broker agrees to let the insured know (a) that the quote was originally provided net; and (b) the amount of such commission.

Contact Us

All queries about this policy should be made to:

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