

# Your Renewal Quotation

CHUBB®

## Chubb Residents' Association Management Insurance

### Quotation for:

HIGHLAND COURT (WOODFORD) LIMITED

### Negotiated for you by:

Marsh Ltd T/A Marsh Commercial

Anna Green

[Anna.Green@marshcommercial.co.uk](mailto:Anna.Green@marshcommercial.co.uk)

## Chubb Residents' Association Management Insurance Quotation

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<b>Proposer</b>	HIGHLAND COURT (WOODFORD) LIMITED	<b>Address</b>	Highland Court (Woodford) Ltd Gordon Road London E18 1RE
<b>Quote Issue Date</b>	31/08/2023	<b>Quote Valid for</b>	90 days
<b>Quote Reference</b>	QUKDAO198301	<b>Chubb Line</b>	100%
<b>Business Description</b>	Residential Property Managers	<b>Policy Form Reference</b>	FFResi V1
<b>Period from (inclusive)</b>	30/10/2023 LST	<b>Period to (inclusive)</b>	29/10/2024 LST
<b>Underwriter</b>	Forefront Ignite Underwriting Centre		

L.S.T. (Local Standard Time) means the time applicable on the relevant date at the Principal Address

## Chubb Residents' Association Insurance Premium (GBP)

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	<b>Limit of Liability</b>
Total aggregate for all Loss, arising out of all Claims made against all Insureds under all Insuring Agreements combined (including Defence Costs and Legal Representation Expenses).	GBP 250,000
Sub limit of Liability in the aggregate for Insuring Agreements D,E,F	GBP 125,000

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**Premium** **GBP 304.61**

All premiums are excluding tax which will be charged at the current and appropriate UK rate, unless there are assets outside of the UK in which case a tax schedule may be required.

# Chubb Residents' Association Insurance

## Quotation Schedule

<b>Item 3.</b>	<b>Limit of Liability in the aggregate</b>	<b>GBP 250,000</b> Total aggregate for all Loss, arising out of all Claims made against all Insureds under all Insuring Agreements combined (including Defence Costs and Legal Representation Expenses).
<b>Item 4.</b>	<b>Retention</b>	
	<b>Insuring Agreement B and indemnifiable Loss:</b>	Claims falling anywhere in the world:  (a) alleging violation of any securities laws or provisions common or statutory: GBP 0 (b) alleging an Employment Related Wrongful Act: GBP NIL  for all other Claims: GBP 0
	<b>Insuring Agreement C:</b>	Investigations falling anywhere in the world: GBP 0
	<b>Insuring Agreement D:</b>	Claims falling anywhere in the world:  (a) alleging violation of any securities laws or provisions common or statutory: GBP 2,500 (b) for all other Claims: GBP 2,500
	<b>Insuring Agreement E:</b>	Investigations falling anywhere in the world: GBP 2,500
	<b>Insuring Agreement F:</b>	Investigations falling anywhere in the world: GBP 2,500
	<b>Insuring Agreement G:</b>	Employment Practice Claims falling anywhere in the world: Not Covered
<b>Item 5.</b>	<b>Retroactive Date</b>	N/A
<b>Item 6.</b>	<b>Pending or Prior Litigation Date</b>	16/07/2009
<b>Item 7.</b>	<b>Acquisition Limit:</b>	20% of the latest audited total assets
<b>Item 8.</b>	<b>Securities placement/offering limit</b>	(i) shares registered on any exchange in the United States of America: GBP NIL (ii) shares not registered on any exchange in the United States of America: GBP NIL (iii) debt or notes registered on any exchange in the United States of America: GBP NIL (iv) debt or notes not registered on any exchange in the United States of America: GBP NIL

<b>Item 9.</b>	<b>Premium</b>	<b>GBP 304.61</b>
	Insurance Premium Tax:	GBP 36.55
	Total Amount Payable:	GBP 341.16
<b>Item 10(a).</b>	<b>Discovery Period under Clause 6(i)</b>	12 months
		Premium: GBP 304.61
<b>Item 10(b).</b>	<b>Discovery Period under Clause 6(ii)</b>	12 months
		Premium: GBP 304.61
<b>Item 11.</b>	<b>Legal Representation Expenses:</b>	
	Sub-limit of Liability in the aggregate:	GBP 100% of the Limit of Liability in Item 3 of the Schedule
<b>Item 12.</b>	<b>Indemnifiable Pollution Defence Costs outside the USA:</b>	
	Sub-limit of Liability in the aggregate:	GBP £100,000
<b>Item 13.</b>	<b>Tax Extension:</b>	
	Sub-limit of Liability in the aggregate:	GBP £100,000
<b>Item 14 (a).</b>	<b>Main Board Director Excess Limit</b>	
	In the aggregate for each director	GBP 10% of the Limit of Liability in Item 3 of the Schedule
<b>Item 14 (b).</b>	<b>Main Board Director Excess Limit</b>	
	In the aggregate for all directors:	GBP 100% of the Limit of Liability in Item 3 of the Schedule
<b>Item 15.</b>	<b>Crisis Costs</b>	
	Sub-limit of Liability in the aggregate:	GBP £50,000
<b>Item 16.</b>	<b>Public Relations Expenses under Insuring Agreements A and B</b>	
	Sub-limit of Liability in the aggregate:	GBP £50,000
<b>Item 17.</b>	<b>Reputation Protection Expenses</b>	
	Sub-limit of Liability in the aggregate:	GBP £100,000
<b>Item 18 (a).</b>	<b>Sub-limit in the aggregate for Insuring Agreements D,E, F</b>	GBP 125,000
<b>Item 18 (b).</b>	<b>Sub-limit for Insuring Agreement F</b>	GBP 100,000
<b>Item 18 (c).</b>	<b>Sub-limit for Public Relations Expenses under Insuring Clauses D &amp; E:</b>	GBP 25,000

This quotation is valid for 90 days from the date below and if it is not accepted by such date it is withdrawn.

Date: 31/08/2023

## Additional Terms and Conditions Endorsed to the Policy

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### 1. GS - Manuscript Endorsement

By way of endorsement to the Policy, the parties are hereby agreed as follows:

Extensions 2.1 and 2.2 are deleted and replaced by the following: 2.1 Main Board Excess Limit for Non-Indemnifiable Loss Subject to the Aggregate Excess Limit in Item 14(b) of the Schedule, the Insurer will pay on behalf of each director of the company in Item 1 of the Schedule or a non-executive director of any Subsidiary, Non-Indemnifiable Loss up to the Individual Main Board Excess Limit in Item 14(a) of the Schedule, whether in respect of Claims or Investigations forming part of a Single Claim or otherwise, provided that: (i) the Limit of Liability is Exhausted by payments made; and (ii) any other directors and officers liability policy which covers any part of that Loss is Exhausted or Unavailable; and (iii) all other indemnification available to any director is Unavailable. The Individual Main Board Excess Limit in Item 14(a) of the Schedule is part of and not in addition to the Aggregate Excess Limit in Item 14(b) of the Schedule. The Aggregate Excess Limit in Item 14(b) of the Schedule is the Insurer's maximum aggregate liability for all Loss under this Extension for all directors irrespective of the number of claims under this Policy, the amount claimed or the number of directors who claim. The Aggregate Excess Limit in Item 14(b) of the Schedule is in addition to, and not part of, the Limit of Liability. This Extension shall not apply if the Limit of Liability is reinstated under Extension 2.1. 2.2 Subsidiaries (i) If during the Policy Period the Company acquires an entity so that it becomes a Subsidiary that: (a) has total assets less than the Acquisition Limit referred to in Item 7 of the Schedule; and (b) has no listing of its Securities in the United States of America; then this Policy shall automatically extend to include such Subsidiary without notice to the Insurer or additional premium being payable, but only in respect of Wrongful Acts or conduct after such entity becomes a Subsidiary. For the purpose of this Extension 2.2, listing of equity pursuant to Rule 144A of the US Securities Act 1933 shall not constitute a public listing of Securities traded on any exchange in the United States of America. (ii) Any Subsidiary acquired during the Policy Period and not covered in item (i) above shall automatically be covered under this Policy for a period of 60 days from the date of acquisition. With the written agreement of the Insurer and subject to any additional premium, amended terms and conditions, this Policy may be extended to include such Subsidiary beyond 60 days, but only in respect of Wrongful Acts or conduct after such entity becomes a Subsidiary. (iii) If the Company effects a sale or dissolution of a Subsidiary either prior to or during the Policy Period, this Policy shall continue to include such Subsidiary but only for Wrongful Acts or conduct prior to the effective date of sale or dissolution. (iv) The Insurer shall only be liable for Loss in respect of Wrongful Acts or conduct whilst an entity is a Subsidiary. (v) The Insurer may extend this Policy to include Loss in respect of Wrongful Acts or conduct by the Directors, Officers or Employees of an acquired Subsidiary prior to such entity becoming a Subsidiary. Such extension is subject to any additional terms, conditions, and premium that the Insurer may require.

All other terms and Conditions of this Policy remain unchanged.

### Information For Brokers

This quote is subject to the following: If your UK or Irish client is seeking cover for any overseas subsidiaries under this policy quotation then consideration will need to be given to the premium registration requirements and local tax and parafiscal obligations for those overseas subsidiaries. In addition, depending on the location of the overseas subsidiary and the insurance regulations in that jurisdiction, a local policy may be required. Therefore please ensure that you obtain all necessary information from your client as to the location of any overseas subsidiaries to ensure that the appropriate taxes can be remitted and where applicable, the requirement for a local policy can be discussed with you and your client.

This quotation is subject to the receipt, review and written underwriting approval of the information outlined below prior to inception. In the absence of such written approval this quotation is withdrawn. Following review of this information Chubb reserves the right to amend and/or withdraw the terms quoted herein.

## Notice

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This quotation is strictly conditional upon no material change in the risk occurring between the date of this quotation and the inception date of the proposed policy. Any such material change shall include but not be limited to any claim or notice of circumstances that may reasonably be expected to give rise to a claim under any policy of which the policy being proposed by this quotation is a renewal, a replacement or, where it is excess of a policy, being notified of such claim or circumstance. In the event of such change of risk the Insurer may, in its sole discretion, modify and/or withdraw this quotation, whether or not this quotation has been accepted by the Insured.

Chubb European Group SE ("the Company") is licensed to underwrite business in certain territories subject to the laws and regulations of those territories. Risk locations determine the territories whose laws, regulations and tax rules apply to an insurance contract. This insurance contract assumes that the location of the risk is within the UK or the EEA. In some instances, Chubb European Group SE is able to accept risks from countries where the Company is not licensed and in accordance with the laws and regulations of those countries. If insurance is sought for risks outside the UK or the EEA please contact [onlinefinanciallines@chubb.com](mailto:onlinefinanciallines@chubb.com)

In the event that this quote is being provided net of commission, if any commission payable by the insurer to the Broker is added to the quote at a later time, the Broker agrees to let the insured know (a) that the quote was originally provided net; and (b) the amount of such commission.

## Contact Us

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All queries about this policy should be made to:

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**Chubb. Insured.<sup>SM</sup>**

Chubb European Group SE (CEG) is a Societas Europaea, a public company registered in accordance with the corporate law of the European Union. Members' liability is limited. CEG is headquartered in France and governed by the provisions of the French insurance code. Risks falling within the European Economic Area are underwritten by CEG, which is authorised and regulated by the French Prudential Supervision and Resolution Authority. Registered company number: 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Fully paid share capital of €896,176,662.

CEG's UK branch is registered in England & Wales under UK Establishment number: BR023093. UK Establishment address: 100 Leadenhall Street, London EC3A 3BP. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Details about our authorisation can be found on the Financial Conduct Authority website (FS Register number 820988).

CEG is a subsidiary of a US company. As a result, CEG is subject to certain US laws and regulations in addition to EU, UN and national sanctions restrictions which may prohibit it from providing cover or paying claims to certain individuals or entities or insuring certain types of activities related to certain countries such as Iran, Syria, North Korea, North Sudan, Crimea Region and Cuba.